

RESOLUTION NO. 2020-15

A RESOLUTION OF THE CITY OF GULFPORT, FLORIDA, AUTHORIZING THE MAYOR AND WHERE APPLICABLE THE CITY MANAGER TO ENTER INTO AN AMENDMENT TO THE STATE REVOLVING FUND CONSTRUCTION LOAN AGREEMENT WITH THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION FOR THE MAJOR SEWER REHABILITATION PROJECT; PROVIDING FOR AN INCREASE IN THE LOAN AMOUNT; PROVIDING FOR AN ASSOCIATED BUDGET AMENDMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, On April 4, 2017, City Council adopted Resolution No. 2017-34 authorizing a State Revolving Fund Construction Loan Agreement with the Florida Department of Environmental Protection (FDEP) for the Major Sewer Rehabilitation Project in the amount of \$2,518,703; and

WHEREAS, Staff is requesting an additional \$560,276 in funding for further Priority 1 Repairs and to accelerate and fund smoke testing with available funds through repayment deferral: and

WHEREAS, The requested amendment provides rescheduling to extend the expected completion of the Priority 1 Repairs to September 15, 2020, as well as the initial repayment date to March 15, 2021; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GULFPORT, FLORIDA:

Section 1.

City Council hereby authorizes the Mayor and where applicable the City Manager to enter into an amendment to the State Revolving Fund Construction Loan Agreement with the Department of Environmental Protection for the Major Sewer Rehabilitation Project to increase the loan amount to \$3,078,979; an increase of \$560,276 for additional Priority 1 Repairs.

Section 2.

City Council hereby approves the associated budget amendment as attached hereto and made a part hereto as Exhibit A which records loan proceeds and expenses for the Major Sewer Rehabilitation Loan Amendment and reclassify the loan repayment to smoke testing (Exhibit B provides a summary of SRF loans).

Section 3.

This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 3rd day of March, 2020 by the Council of the City of Gulfport, Florida.

Approved: 3-3-2020

Samuel Henderson, Mayor

ATTEST:

Lesley DeMuth, City Clerk