

RESOLUTION NO. 2022-60

A RESOLUTION OF THE CITY OF GULFPORT, FLORIDA, AUTHORIZING THE MAYOR, AND WHERE APPLICABLE THE CITY MANAGER, TO SIGN AND ENTER INTO AN AMENDMENT TO THE STATE REVOLVING FUND CONSTRUCTION LOAN AGREEMENT WITH THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION FOR THE LIFT STATION NO. 2 FORCE MAIN EXTENSION AND PUMPING IMPROVEMENTS PROJECT; PROVIDING FOR AN INCREASE IN THE LOAN AMOUNT; PROVIDING FOR AN ASSOCIATED BUDGET AMENDMENT; ESTABLISHING PLEDGED REVENUES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, On February 2, 2021, City Council adopted Resolution No. 2021-10 authorizing a State Revolving Fund Construction Loan Agreement (WW5202B) with the Florida Department of Environmental Protection (FDEP) for the Lift Station No. 2 Force Main Extension and Pumping Improvements Project in the principal amount of \$2,980,071; and

WHEREAS, Staff is requesting an additional \$61,624 in funding as a result of change orders to the project; and

WHEREAS, Florida Administrative Code Rules require authorization to establish pledged revenues; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GULFPORT, FLORIDA:

Section 1.

City Council hereby authorizes the Mayor, and where applicable the City Manager, to sign and enter into an amendment to the State Revolving Fund Construction Loan Agreement with the Department of Environmental Protection for the Lift Station No. 2 Force Main Extension and Pumping Improvements Project to increase the loan amount to \$3,041,695 an increase of \$61,624.

Section 2.

City Council hereby approves the associated budget amendment as attached hereto and made a part hereto as Exhibit A which records loan proceeds and expenses for the Lift Station No. 2 Force Main Extension and Pumping Improvements Project Loan Amendment.

Section 3.

The revenues pledged for repayment of the Lift Station No. 2 Force Main Extension and Pumping Improvements Project (WW5202B) are the revenues of the Local Option Sales Tax and gross revenues derived yearly from the operation of the water and wastewater utilities system (identified as the Water and Sewer Fund) after payment of the operation

and maintenance expense and the satisfaction of all yearly payment obligations on account of the senior revenue obligations.

Section 4.

This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 20th day of September, 2022 by the Council of the City of Gulfport, Florida.

Samuel Henderson, Mayor

ATTEST:

Lesley DeMuth, City Clerk