

RESOLUTION NO. 2022-81

A RESOLUTION OF THE CITY OF GULFPORT, FLORIDA, AUTHORIZING AN AMENDMENT TO THE OPERATING BUDGET FOR FISCAL YEAR 2021/2022; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The annual budget serves as the foundation for the City's future financial planning and administrative controls; and

WHEREAS, The governing body of each municipality at any time within a fiscal year or within 60 days following the end of the fiscal year may amend a budget (Fl Statute 166.241); and

WHEREAS, Revenues and expenditures are addressed to provide an understanding for the basis of the results. Shortfalls and surpluses are cumulative in the sense that any individual year's surplus or deficit flows into the next year's fund balance, thus carrying a current year's balance forward; and

WHEREAS, In recent years the City of Gulfport Municipal Marina has experienced a strong increase in marine related recreational activity, as well as become a major destination for cruisers passing through the West Coast of Florida; and

WHEREAS, The Gulfport Municipal Marina retails both 90-octane non-ethanol gas and road dyed diesel fuel. As a result, fuel and oil sales have seen a 15% increase from 371,660 to 428,941 of total gallons sold from FY21 to FY22 respectively. In addition to the increased volume, the cost of both wholesale and retail fuel have been influenced by inflation further compounding the need for a budget amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GULFPORT, FLORIDA:

Section 1.

The City Council hereby authorizes an amendment to the Operating Budget for Fiscal Year 2021/2022, as attached hereto and made a part hereof as Exhibit A.

Section 2.

This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 15th day of November, 2022 by the Council of the City of Gulfport, Florida.

ATTEST: APPROVED

Samuel Henderson, Mayor

Lesley DeMuth, City Clerk